

## Tax Code Type Definitions & Tax Calc Formula

Code Type	Description
ORG	Original Charge or Gross Tax (value x rate)
RED	Reduction HB920 Tax Reduction (ORG * tax reduction factor)
ADJ	Adjusted Charge (ORG-RED) or (value * effective rate)
RLB	10% Rollback - all residential/agricultural properties receive 10% rollback (ADJ * 10%)
HRB	2 1/2% Homestead Rollback - Owner occupied homes receives 2 1/2 % homestead rollback reduction
HOM	Homestead Exemption - Owner occupied and 65 yrs of age or totally and permanently disabled
SAC	Special Assessment charge - certified to Auditor for collection by agency or entity
FRC	Farm Recoupment charge - savings recouped after removal from Current Agricultural Use Valuation (CAUV) program
PEN	Penalty charge on unpaid real estate taxes
SAP	Penalty charge on unpaid special assessment
FRP	Penalty charge on unpaid farm recoupment
INT	Interest charge on unpaid delinquent taxes
SAI	Interest charge on unpaid special assessment
CHG	Net real estate charge payment

Actions	Description
DUP	Calculated charge as of Duplicate/Tax Roll
PAY	Payment
ADJ	Adjustment (+/-) to DUP charge
AUG	August Interest on unpaid prior year delinquent taxes

### Formula for Tax Calculation

Appraised Value	\$100,000	(Values tab)		
x 35%	<u>          </u>	x 35%		
Assessed Value	\$35,000.00	(Values tab)		
X Gross Tax Rate	<u>          </u>	x .07630		
Gross Tax	\$2,670.50	(ORG)		
X Reduction Factor	<u>          </u>	x .330155		
Reduction Amount	881.68	(RED)		
Effective Tax (Gross-Red Amt)	1,789.82	(ORG-RED)		
Less 10%	-178.98	(RLB)	Res/Ag properties only	
Less 2.5%	<u>          </u>	- 44.74	(HRB)	Res/Ag - must own and occupy home to receive
Full Year Tax	1,566.10			
Half Year Tax	783.05			